

Market Commentary

Overnight global action was Negative: On 4th Dec, U.S. markets up with S&P 500 +7.22 pts (+0.11%), Dow Jones down by +31.96 pts (-0.07%) and Nasdaq up by -24.85 pts (-0.10%). India VIX was down by ~3.7%. GIFT Nifty is trading flat at ~26,178 (-10.10 pts, -0.1%) indicating Indian markets will open negatively.

On 4th Dec, advance decline ratio on NSE was 3211: 1373 and BSE was 1732: 2418 which showed balanced in the overall markets.

Index Options Data Analysis:

Sensex max call OI is at 85,300 max put OI is at 85,200 with PCR of 1.2

Nifty max call OI is at 26,500 and max put OI is at 26,000 with PCR of 0.9

Bank Nifty max call OI and max put both is at 59,500 with PCR of 0.9

Securities in Ban for F&O Trade for 5th – Dec -2025:

SAMMAANCAP, BANDHANBNK

Sectors in Focus:

IT : Nifty IT index up by +1.41% with **Coforge (+2.83%), Mphasis (1.75%),** and **Persistent (+1.74%)** Among the contributors.

Realty : Nifty Realty index up by +0.54% with **Oberoi Realty (+1.61%), SOBHA (+0.97%),** and **PRESTIGE (+0.93%)** Among the contributors.

FMCG : Nifty FMCG index was up by +0.47% with **COLPAL (1.65%), GODREJPROP (+1.02%)** and **BRITANIA (+0.84%)** among the top gainers.

Media : Nifty Media index down by -1.45 with **PVRINOX (-3.43%), TIPSMUSIC (-3.43%),** and **NETWORK18 (-2.58%)** Among the contributors.

Consumer Durable : Nifty Consumer Durable index was down by -0.62% with **AMBER (-4.34%), DIXON (-2.37%)** and **CENTURYPLY (-2.00%)** among the top losers.

Mid Small Healthcare : Nifty Mid Small Healthcare index was down by -0.20 % with **WOCKPHARMA (-6.00%), BIOCON (-5.38%)** and **GLAND (-2.32%)** contributing negatively to the index.

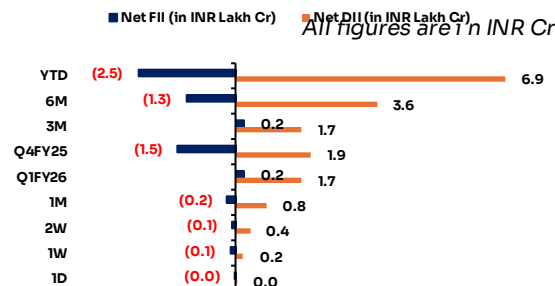
5th Dec 2025

Now listen to the daily market update



Fund Flow Activity (5th Dec 2025)

	Buy	Sell	Net
DII	16,489	12,828	3,661
FII/FPI	11,500	13,444	(1,944)



Indian Indices

	CMP	1D (%)	YTD (%)	P/E x
Gift Nifty	26,178	(0.0)	10.1	23.7
BSE Sensex 30	85,265	0.2	9.1	22.3
Nifty 50	26,034	0.2	10.1	23.6
India VIX	11	(3.7)	(25.3)	NA
Nifty Bank	59,289	(0.1)	16.6	17.4
Nifty Next 50	68,561	0.2	0.8	68.6
Nifty 500	23,741	0.1	6.1	22.3
NIFTY Mid 100	60,300	(0.0)	5.4	31.0
Nifty Small 250	16,583	(0.2)	(6.6)	27.9
USD/INR	89.8	0.0	5.0	
Dollar Index	99.0	0.2	(8.6)	
WTI Crude (\$/bbl)	59.7	(0.1)	(16.2)	
Gold (\$)	4,237	(0.1)	60.4	
India 10Y	6.53%	0.1	(3.4)	
India 2Y	5.84%	0.3	(12.8)	
India 1Y	5.61%	0.7	(15.9)	
Bank Rate	5.75%	NA	NA	

Global Markets

	CMP	1D (%)	YTD (%)	P/E x
S&P 500	6,857	0.1	16.6	29.7
Dow Jones	47,851	(0.1)	12.5	23.1
Industrial Average	25,582	(0.1)	21.8	42.0
Nasdaq 100	9,711	0.2	18.8	15.3
FTSE 100	8,122	0.4	10.0	15.0
CAC 40	23,882	0.8	20.0	14.0
Nikkei 225	50,515	(1.0)	26.6	27.0
Hang Seng	25,936	0.7	29.3	12.6
Shanghai Composite	3,876	(0.1)	15.6	15.0
KOSPI	4,014	(0.0)	67.8	15.0
S&P/ASX 200	8,614	(0.1)	5.6	18.0

Stocks in the News

- JSW Steel Limited (CMP: 912.50, MCap: 2,20,450, Sector: Metals - Steel, Valuation: 12.5x FY26 EV/EBITDA)**
 JSW Steel announced the formation of a 50:50 joint venture with Japan's JFE Steel Corporation for Bhushan Power and Steel on December 4, reducing its ownership from 83% to 50% at an enterprise value of Rs 531 billion. This strategic partnership is expected to generate Rs 320 billion in cash inflows by March 2026, significantly aiding debt reduction while maintaining operational control through technology transfer and market expansion synergies.
 News Source: [JSW Steelthehindubusinessline](#)
- NCC Limited (CMP: 278.50, MCap: 18,500, Sector: Construction - Infrastructure, Valuation: 15.2x FY26 P/E)**
 NCC Limited secured fresh orders aggregating Rs 2,792 crore during November 2025, as disclosed on December 4, comprising Rs 2,063 crore from buildings and water works alongside Rs 531 crore in transportation infrastructure projects. These wins enhance the company's order book visibility into FY27, reinforcing execution capabilities across diverse segments amid government capex acceleration.
 News Source: [NCC Limitedeconomictimes.indiatimes](#)
- InterGlobe Aviation Limited (CMP: 4,250, MCap: 1,63,000, Sector: Airlines, Valuation: 18x FY26 EV/EBITDA)**
 InterGlobe Aviation (IndiGo) shares declined 0.8% on December 4 following temporary service disruptions from a nationwide system outage, impacting flight operations and contributing to airline sector underperformance despite benchmark recovery. The airline swiftly restored systems, minimizing long-term impact on network reliability.
 News Source: [IndiGothehindubusinessline](#)
- Wipro Limited (CMP: 254.69, MCap: 2,65,000, Sector: IT - Software, Valuation: 22.4x FY26 P/E)**
 Wipro led the IT sector rebound with a 1.2% gain on December 4, propelled by announcements of \$1.2 billion in Q3 deal wins spanning cloud migration and generative AI services across North America and Europe. The momentum underscores sustained demand for digital transformation amid sector-wide value buying post recent correction.
 News Source: [Wiproetnownews](#)

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
MARUTI	4.2	1.2
ASHOKLEY	2.9	1.6
IEX	2.7	5.3
JSWSTEEL	2.7	0.6
KFINTECH	2.6	3.5
Short		
KAYNES	11.4	(2.5)
PAGEIND	6.7	(2.1)
UNOMINDA	5.1	0.3
NUVAMA	4.8	(0.4)
PRESTIGE	4.2	(1.1)
Long Unwinding		
HINDUNILVR	(9.1)	(0.8)
GMRAIRPORT	(4.1)	(0.8)
ADANIGREEN	(3.9)	(0.8)
DELHIVERY	(2.9)	(1.8)
FEDERALBNK	(2.1)	(0.1)
Short Unwinding		
KAYNES	11.4	(2.5)
PAGEIND	6.6	(2.1)
UNOMINDA	5.4	(0.1)
NUVAMA	4.9	(1.5)
PRESTIGE	3.4	(0.8)

Sectoral Indices

	CMP	1D (%)	YTD (%)	P/E(x)
Nifty Auto	27,733	0.3	21.5	22.8
Nifty IT	38,360	1.4	(11.5)	29.9
Nifty Fin Ser	27,611	(0.1)	17.4	18.0
Nifty Pharma	22,959	0.2	(1.9)	37.8
Nifty Services	33,846	0.2	7.7	37.2
Nifty Cons Dur	36,701	(0.6)	(12.2)	49.7
Nifty PSE	9,643	0.3	1.2	10.1
Nifty FMCG	55,209	0.5	(2.8)	38.0
Nifty Pvt Bank	28,721	(0.0)	15.9	10.7
Nifty PSU Bank	8,257	0.0	26.2	13.5
Nifty India Cons	12,350	0.2	8.7	43.6
Nifty Realty	890	0.5	(15.4)	38.7
Nifty Infra	9,501	(0.1)	12.3	22.0
Nifty Energy	34,986	(0.3)	(0.6)	11.1
Nifty Healthcare	14,857	0.2	(0.6)	35.5
Nifty India Mfg	15,193	0.1	9.9	28.3
Nifty Media	1,441	(1.5)	(20.7)	20.6
Nifty Metal	10,271	0.1	18.8	18.4
Nifty Oil & Gas	11,891	(0.1)	10.7	18.2
Nifty Comm	9,137	0.0	12.5	26.1

5. Power Grid Corporation (CMP: 295, MCap: 2,75,000, Sector: Power - Transmission, Valuation: 10x FY26 EV/EBITDA)

Power Grid rose 1.1% leading energy index upmove on December 4, driven by healthy order inflows and visibility on Rs 2.5 lakh crore transmission capex over next five years. Stable regulated returns enhance appeal amid infra theme rotation.

News Source: [Power Gridthehindubusinessline](#)

6. Vodafone Idea Limited (CMP: 8.45, MCap: 72,500, Sector: Telecom, Valuation: 1.2x FY26 EV/EBITDA)

Vodafone Idea surged 2.1% on December 4 amid tariff hike speculation and accelerated 5G rollout across 17 circles, improving ARPU trajectory and network competitiveness. Fundraising progress alleviates liquidity concerns.

News Source: [Vodafone Ideathehindubusinessline](#)

7. Adani Ports & SEZ Limited (CMP: 1,420, MCap: 3,05,000, Sector: Ports, Valuation: 15x FY26 EV/EBITDA)

Adani Ports edged higher by 0.5% on December 4, underpinned by robust logistics volumes and Sagarmala project execution despite group-level volatility. Market share expansion to 28% sustains growth momentum.

News Source: [Adani Portsetnownews](#)

more news related item, refer to News **Section**

Commodities

	CMP	1D (%)	YTD (%)
Gold (INR/10gm)	1,30,078	0.4	0.3
Silver (INR/Kg)	1,78,138	0.4	108.5
Brent Crude Oil (\$/bbl)	63.1	0.6	(16.4)
WTI Crude Oil (\$/bbl)	59.5	0.1	(17.9)
Natural Gas (INR/MMBTU)	447	2.5	33.5
Copper (INR/Kg)	1073	3.8	25.8

Currency

	CMP	1D	YTD
USD/INR	89.5	0.1	3.6
EUR/INR	104.2	(0.1)	14.5
GBP/INR	119.4	(0.1)	7.5
JPY/INR	0.6	0.1	5.4
EUR/USD	1.2	(0.1)	13.2

Securities Lending & Borrowing Scheme (SLBS)

Stock

RVNL	312.0	305.8	2.0
ANGELONE	2,624.5	2,606.9	0.7
IOC	162.5	161.7	0.5
OBEROIRLTY	1,667.0	1,661.9	0.3
ASHOKLEY	160.4	160.0	0.2

Nifty & Bank Nifty Spot – Pivot Levels – 5/12/2025

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	25986	25948	25863	25788	26108	26183	26268
Bank Nifty	59287	59051	58814	58566	59536	59784	60021

JK Tyre & Industries Limited- Technical Stock Call – 5/12/2025

Technical Stock Call	Action	Reco	Target	Support	SL
JK Tyre & Industries Limited	BUY	437	650	(451-435)-423-(410-392)	384



View-Short Term Bullish

Primary move in stock commenced from 318 (Aug 2025). Stock started trading above averages & after up gaps gradually reached high of 476 (Nov 2025 Profit booking followed & the stock gave a valid correction making a low of 440 (Nov 25). Recently after higher bottom formations & taking support of the average the stock gave a Ascending triangle break out along with volume support reaching a high of **477 which is above previous Swing high**. The 200 SMA is at **352.55**

William % and Demand Index indicator suggests further Up Trend.

Probability of Further Up Move is very high. Target of **650** is expected with lower support levels at **(451-435)-423-(410-392)** in case of intermediate fall. A stop loss of **384** is to be followed in the trade.

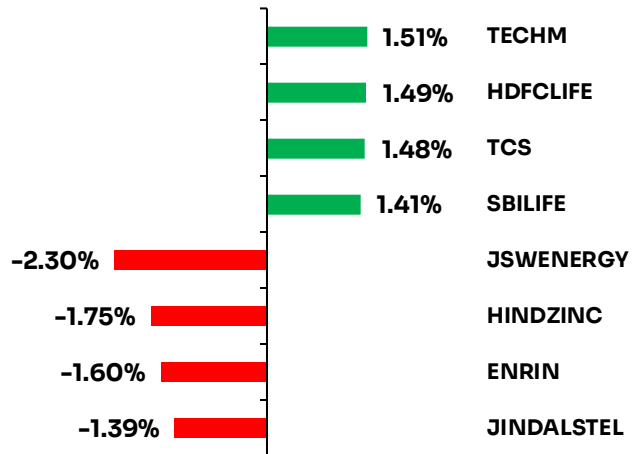
All the calls/opinions are subject to Disclosures and Disclaimer

<http://goo.gl/8bCMYQ>

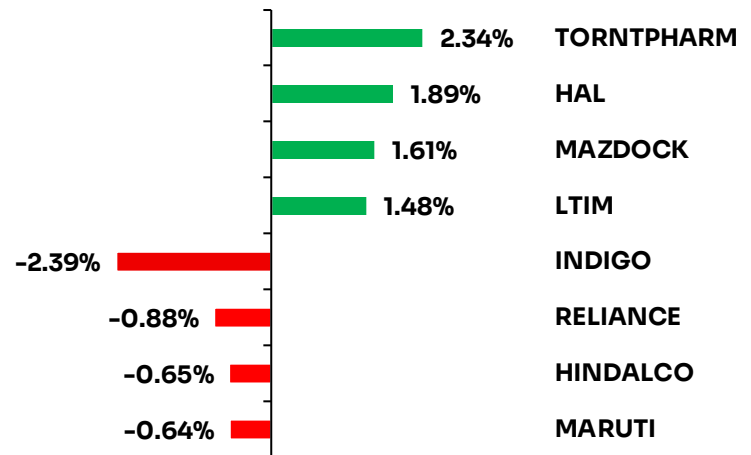
Global Macro Events (5th Dec 2025)		
Event	Previous	Forecasted
India		
RBI Interest Rate Decision	0.055	0.0525
Cash Reserve Ratio	0.03	0.03
Foreign Exchange Reserves NOV/28	\$688.1B	
United States		
Core PCE Price Index MoM SEP	0.002	0.002
Michigan Consumer Sentiment Prel DEC	51	53
Personal Income MoM SEP	0.004	0.004
Personal Spending MoM SEP	0.006	0.004
PCE Price Index MoM SEP	0.003	0.003
PCE Price Index YoY SEP	0.027	0.028
Core PCE Price Index YoY SEP	0.029	0.028
Michigan 5 Year Inflation Expectations Prel DEC	0.034	0.033
Michigan Consumer Expectations Prel DEC	51	53
Michigan Current Conditions Prel DEC	51.1	52
Michigan Inflation Expectations Prel DEC	0.045	0.044
Baker Hughes Oil Rig Count DEC/05	407	
Baker Hughes Total Rigs Count DEC/05	544	
Used Car Prices MoM NOV	-0.02	
Used Car Prices YoY NOV	0	
Factory Orders MoM OCT	0.002	
Japan		
Household Spending MoM OCT	-0.70%	0.50%
Household Spending YoY OCT	0.02	0.02
Foreign Exchange Reserves NOV	\$1347.4B	
Reuters Tankan Index DEC	17.00	12.00
3-Month Bill Auction	0.01	
Coincident Index Prel OCT	114.60	114.90
Leading Economic Index Prel OCT	108.60	108.80
China		
Great Britain		
Halifax House Price Index MoM NOV	0.01	0.01
Halifax House Price Index YoY NOV	0.02	0.02
BBA Mortgage Rate NOV	0.07	0.07
Germany		
Factory Orders MoM OCT	0.01	0.00

Top Gainers and Loser

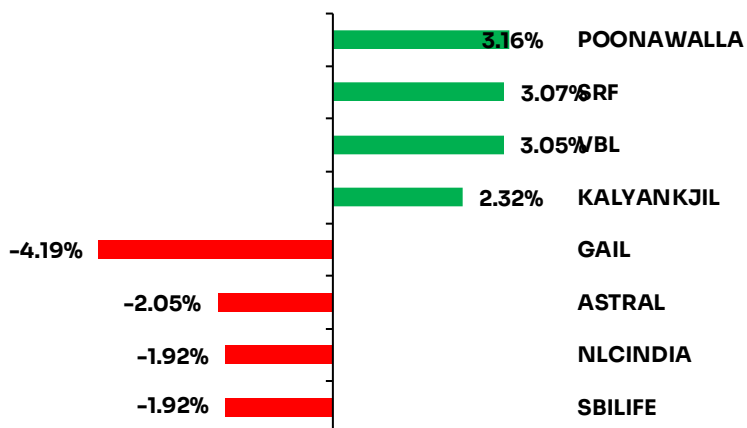
Nifty 50



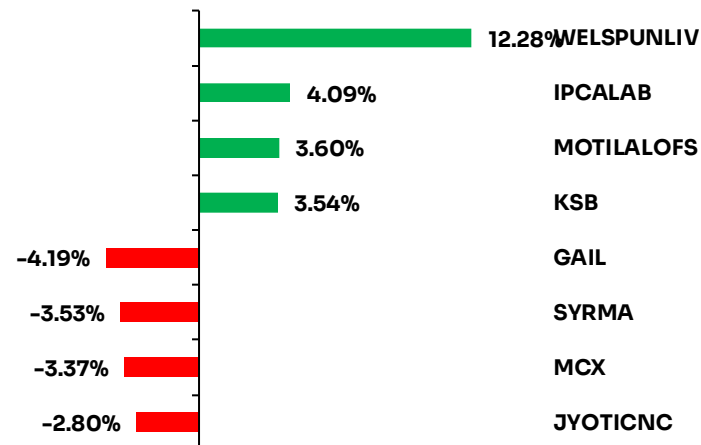
Nifty Next 50



Nifty 200



Nifty 500



52 W High

Stock	LTP	New 52W/H price	Prev.High	Prev. High Date
MOMNC	30.16 ▼	30.34	30.34	04-Dec-25
ASIANPAINT	2968.9 ▲	2985.7	2969.2	03-Dec-25
ASIANPAINT	2955 ▲	2985.7	2985.7	04-Dec-25
VEDL	532.9 ▼	543	541.05	03-Dec-25
VEDL	528.8 ▼	543	543	04-Dec-25

52 W Low

Stock	LTP	New 52W/L price	Prev.Low	Prev. Low Date
PFC	351.95 ▼	350.6	350.6	04-Dec-25
PATANJALI	523.9 ▼	521	521	04-Dec-25
COLPAL	2136.5 ▲	2096.2	2096.2	04-Dec-25
SJVN	75.22 ▼	75	75	04-Dec-25
PPLPHARMA	180.54 ▼	179.6	179.6	04-Dec-25

Volume Shockers

	LTP	% chg in price	Volume	Avg Volume	% chg in Vol
Vijaya Diagnost	62,17,531	2,22,272	62,17,531	0	32%
Hitachi Energy	3,52,238	21,966	1,18,158	0	28%
Route	13,36,184	88,491	13,36,184	0	16%
Sapphire Foods	8,79,863	68,650	8,79,863	1	15%
Kaynes Tech	26,68,338	2,15,216	26,68,338	0	13%
Five-Star Busin	21,63,890	2,95,334	37,204	0	12%
Alivus Life	10,36,792	1,43,667	10,36,792	1	7%
Krishna Institu	3,46,152	59,456	3,46,152	1	7%
Data Patterns	5,03,479	1,06,334	5,03,479	0	6%
Netweb	7,63,920	1,63,390	7,63,920	0	5%
India Cements	66,36,166	15,30,688	66,36,166	0	5%

Bulk Deals

Stock	Client Name	Action	Quantity Traded	Weighted Avg Price
AGRITECH	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	34,558	138.25
AGRITECH	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	34,558	138.61
AGRITECH	TALIB RAZA	SELL	24,628	136.51
AGRITECH	TALIB RAZA	BUY	33,049	139.58
BLISSGVS	HRTI PRIVATE LIMITED	SELL	8,87,070	167.88
BLISSGVS	HRTI PRIVATE LIMITED	BUY	10,07,120	167.89
BLISSGVS	IRAGE BROKING SERVICES LLP	BUY	5,37,936	168.97
BLISSGVS	IRAGE BROKING SERVICES LLP	SELL	5,89,992	168.58
BLISSGVS	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	9,80,570	168.12
BLISSGVS	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	9,80,613	168.22
BLISSGVS	MATHISYS ADVISORS LLP	BUY	6,76,938	168.59
BLISSGVS	MATHISYS ADVISORS LLP	SELL	6,89,569	168.57
BLISSGVS	MICROCURVES TRADING PRIVATE LIMITED	SELL	5,84,302	168.92
BLISSGVS	MICROCURVES TRADING PRIVATE LIMITED	BUY	5,84,302	168.85
BLISSGVS	MUSIGMA SECURITIES	BUY	6,34,032	167.98
BLISSGVS	MUSIGMA SECURITIES	SELL	634032	168.07
BLISSGVS	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	1513517	168.4
BLISSGVS	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	1513517	168.5
BLISSGVS	PACE STOCK BROKING SERVICES PVT LTD	SELL	810429	168.74
BLISSGVS	PACE STOCK BROKING SERVICES PVT LTD	BUY	810429	168.62
BLISSGVS	QE SECURITIES LLP	BUY	773580	168.84
BLISSGVS	QE SECURITIES LLP	SELL	775460	168.76
BLISSGVS	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	SELL	784293	169
BLISSGVS	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	BUY	784293	168.88
CAPILLARY	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	465453	683.35
CAPILLARY	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	465453	683.76
CAPILLARY	GRAVITON RESEARCH CAPITAL LLP	BUY	409010	670.65
CAPILLARY	GRAVITON RESEARCH CAPITAL LLP	SELL	409010	671.56
CAPILLARY	HRTI PRIVATE LIMITED	BUY	426977	683.54

Stock	Client Name	Action	Quantity Traded	Weighted Avg Price
CAPILLARY	HRTI PRIVATE LIMITED	SELL	427589	683.69
CAPILLARY	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	546178	683.35
CAPILLARY	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	546178	682.17
CAPILLARY	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	1401313	684.18
CAPILLARY	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1406076	683.79
CAPILLARY	MATHISYS ADVISORS LLP	SELL	640737	679.27
CAPILLARY	MATHISYS ADVISORS LLP	BUY	641458	678.62
CAPILLARY	MICROCURVES TRADING PRIVATE LIMITED	SELL	471907	682.72
CAPILLARY	MICROCURVES TRADING PRIVATE LIMITED	BUY	471907	682.26
CAPILLARY	QE SECURITIES LLP	BUY	715451	678.35
CAPILLARY	QE SECURITIES LLP	SELL	729250	681.06
DELTACORP	JAYDEV MUKUND MODY	BUY	1400000	68.46
EASEMYTRIP	MANSUKH SECURITIES & FINANCE LIMITED	SELL	10791097	8.25
EASEMYTRIP	MANSUKH SECURITIES & FINANCE LIMITED	BUY	20791097	8.24
EXCELSOFT	MATHISYS ADVISORS LLP	BUY	800743	98.8
EXCELSOFT	MATHISYS ADVISORS LLP	SELL	825584	98.76
EXCELSOFT	QE SECURITIES LLP	BUY	631637	98.92
EXCELSOFT	QE SECURITIES LLP	SELL	702984	98.9
GREENLAM	DSP MUTUAL FUND	BUY	2801996	243.5
GREENLAM	HDFC MUTUAL FUND	SELL	2625030	243.5
GSLSU	LEADING LEASING FINANCE & INVESTMENT COMPANY LTD	BUY	340000	112.89
HIKAL	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	729914	251.22
HIKAL	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	729914	251.37
HIKAL	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	928689	251.5
HIKAL	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	928689	251.36
JYOTIGLOBL	3 SIGMA GLOBAL FUND	SELL	104000	56
JYOTIGLOBL	VIRADIA RAMESH RAMJIBHAI	BUY	122000	55.77
KAYNES	GRAVITON RESEARCH CAPITAL LLP	BUY	361970	5058.94
KAYNES	GRAVITON RESEARCH CAPITAL LLP	SELL	362370	5062.38
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	BUY	18307	152.98
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	SELL	131168	152.36
MICLOUD	AMEERUDDIN SYED	BUY	1352482	25.33
MICLOUD	AMEERUDDIN SYED	SELL	3200000	25.51

Stock	Client Name	Action	Quantity Traded	Weighted Avg Price
MCLOUD	HRTI PRIVATE LIMITED	SELL	2972450	24.63
MCLOUD	HRTI PRIVATE LIMITED	BUY	2985472	24.63
NECLIFE	ANKITA VISHAL SHAH	BUY	1349525	21.01
NECLIFE	ANKITA VISHAL SHAH	SELL	1349525	20.65
NECLIFE	IRAGE BROKING SERVICES LLP	BUY	800112	20.48
NECLIFE	IRAGE BROKING SERVICES LLP	SELL	1479033	20.47
NECLIFE	JAIDEEP SAMPAT	SELL	1695746	20.54
NECLIFE	MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED	BUY	1500000	20.93
NECLIFE	QE SECURITIES LLP	BUY	1180239	20.6
NECLIFE	QE SECURITIES LLP	SELL	1266933	20.36
NECLIFE	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	BUY	1500000	20.87
PARAMOUNT	COMELY ELECTRICAL PRIVATE LIMITED	BUY	121200	52.99
PARAMOUNT	GRETEX SHARE BROKING LIMITED	BUY	1200	49
PARAMOUNT	GRETEX SHARE BROKING LIMITED	SELL	121200	52.99
PELATRO	GINNI FINANCE PRIVATE LIMITED	BUY	60000	350
PRAMARA	BHANSALI JEWELLERY HOUSE	BUY	75000	349.5
PRAMARA	ROHIT NANDKISHORE LAMBA	SELL	105000	349.18
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	SELL	187442	160.94
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	BUY	397763	158.71
RICOAUTO	HRTI PRIVATE LIMITED	SELL	593333	117.66
RICOAUTO	HRTI PRIVATE LIMITED	BUY	725460	116.54
SMCGLOBAL	MANSUKH SECURITIES & FINANCE LIMITED	BUY	1473251	73.07
SMCGLOBAL	MANSUKH SECURITIES & FINANCE LIMITED	SELL	1473251	73.42
SOFTTECH	ELIMATH ADVISORS PRIVATE LIMITED	BUY	2246998	325
SOFTTECH	FLORINTREE TECHNOLOGIES LLP	SELL	2246998	325
SPARC	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	2898504	153.34
SPARC	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	2898504	153.27
SPARC	IRAGE BROKING SERVICES LLP	SELL	1376746	152.73
SPARC	IRAGE BROKING SERVICES LLP	BUY	2131080	154.58
SPARC	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	1940152	153.84
SPARC	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	1940152	153.76

Block Deals

Stock	Client Name	Action	Quantity Traded	Weighted Avg Price
SOFTTECH	ELIMATH ADVISORS PRIVATE LIMITED	BUY	22,46,998	325.00
SOFTTECH	FLORINTREE TECHNOLOGIES LLP	SELL	22,46,998	325.00

Insider Trading

Stocks	Name of the Acquirer/ Disposer	Action	% shareholding Prior	% shareholding Post
RPPL	Mr. Naresh Radheshyam Thard	Buy	12.89	12.99
INFY	Kishore	Sell	0	0
INFY	Kishore	Sell	0	0
INFY	Mayank Ranjan	Sell	0	0
INFY	Sourav S Banerjee	Sell	0	0
STARTECK	Samagra Wealthmax Private Limited	Buy	0	0.1
SHREDIGCEM	Ican Investments Advisors Pvt. Ltd.	Sell	0.12	0
MEIL	Aniketa Mangal	Buy	7.81	7.84
MEIL	Aniketa Mangal	Buy	7.84	7.9
JSWSTEEL	JSW Steel Employees Welfare Trust ? JSWSL OPJ Samruddhi Plan 2021 A/c	Sell	0.2	0.2
JSWSTEEL	JSW Steel Employees Welfare Trust ? JSWSL OPJ Samruddhi Plan 2021 A/c	Sell	0.2	0.2
JSWSTEEL	JSW Steel Employees Welfare Trust ? OPJ ESOP Plan 2021 A/c	Sell	0.2	0.2
JSWSTEEL	JSW Steel Employees Welfare Trust ? OPJ ESOP Plan 2021 A/c	Sell	0.2	0.2
JSWSTEEL	JSW Steel Employees Welfare Trust ? OPJ ESOP Plan 2021 A/c	Buy	0.17	0.2
JSWSTEEL	JSW Steel Employees Welfare Trust ? JSWSL OPJ Samruddhi Plan 2021 A/c	Sell	0.17	0.17
JSWSTEEL	JSW Steel Employees Welfare Trust ? OPJ ESOP Plan 2021 A/c	Sell	0.17	0.17
JSWSTEEL	JSW Steel Employees Welfare Trust ? OPJ ESOP Plan 2021 A/c	Buy	0.15	0.17
JSWSTEEL	JSW Steel Employees Welfare Trust ? JSWSL OPJ Samruddhi Plan 2021 A/c	Sell	0.2	0.2
GREENPLY	KARUNA INVESTMENT PVT. LTD.	Buy	0.07	0.09
APOLLO	Sudarshan Chiluveru	Buy	0.05	0.11
VINSYS	Kunal Vikrant Patil	Sell	4.08	3.62
CYBERTECH	VISWANATH TADIMETY	Buy	14.54	14.57
BAJAJHFL	Bajaj Finance Limited	Sell	88.7	86.7
ARCIIL	Manish Bajoria	Buy	33.46	33.78
MBEL	Birju Maheshbhai Patel	Buy	0.04	0.04
PCCL	Bharat Atha	Buy	9.64	10.98
UDS	Raghunandana Tangirala	Buy	24.1	24.11

Stocks	Name of the Acquirer/ Disposer	Action	% shareholding Prior	% shareholding Post
AFFLE	Vijayeta Kumar	Buy	0	0
AFFLE	Vijayeta Kumar	Buy	0	0
AKSHOPTFBR	Dr. Kailash Shantilal Choudhari	Sell	2.89	2.77
NCLIND	Kakatiya Industries (P) Ltd	Buy	0.23	0.24
GROWW	John Choudhury	Sell	0.01	0
GROWW	Pratik Lakhotia	Pledge Revoke	0	0
EPACKPEB	RAM GROVHER	Buy	0	0
EPACKPEB	RAM GROVHER	Buy	0	0.01
PCCL	Dilip Kumar Atha	Sell	10.74	9.4
SENORES	Renosen Pharmaceuticals Private Limited	Pledge	5.88	5.88
FSL	Firstsource Employee Benefit Trust	Buy	0.84	0.84
PAR	SARITABEN VALLABHBHAI SAVANI	Buy	20.48	20.52
MAGSON	Nidhi Manish Pancholi	Sell	2.42	1.11
AARTIPHARM	Hetal Gogri Gala	Buy	3.03	3.1
DYNAMIC	Destiny Logistics & Infra Limited	Buy	16.26	16.35
DYNAMIC	Rekha Bhagat	Buy	11.94	11.95
KPITTECH	KPIT TECHNOLOGIES LIMITED EMPLOYEES WELFARE TRUST	Sell	0.74	0.74
SARLAPOLY	Hindustan Cotton Company	Buy	56.97	56.97
MSPL	Shree Vinay Finvest P Ltd..	Buy	1.69	1.91
MSPL	Jaik Leasing and Commercial Investment Limited	Buy	5.82	5.92
DHANBANK	K.N MADHUSOODANAN	Buy	0.58	0.58
CAMPUS	CHANDER PARKASH GUPTA	Sell	0.03	0.03
ECLERX	Eclerx Employee Welfare Trust	Sell	1.7	1.7
USHAMART	Rajeev Jhawar	Buy	1.36	1.36
SHREDIGCEM	Ican Investments Advisors Pvt. Ltd.	Sell	0.26	0.12
WSI	Dhanu Adhav Arvindan	Buy	0	0.01
MAGSON	Maheshbhai Naranbhai Patel	Sell	3.64	3.61
MAGSON	Maheshbhai Naranbhai Patel	Sell	3.71	3.64
MAHSEAMLES	Stable Trading Co Ltd	Buy	17.86	17.98

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
AEGISVOPAK	Fund Raising
LEEL	Other business matters
CEATLTD	Fund Raising
JAYNECOIND	Fund Raising
LAXMICOT	Other business matters
RELTD	Other business matters
TENNIND	Financial Results

News Section

Stock News

TCS Limited (CMP: 4,120, MCap: 14,92,000, Sector: IT – Software, Valuation: 28x FY26 P/E)

Tata Consultancy Services rose 1.4% on December 4, spearheading IT index gains driven by robust deal pipeline visibility and optimism around US visa policy stability post-election clarity. The performance reflects investor confidence in TCS's market leadership amid accelerating enterprise AI adoption.

News Source: [TCSthehindubusinessline](#)

Infosys Limited (CMP: 1,980, MCap: 8,21,000, Sector: IT – Software, Valuation: 25x FY26 P/E)

Infosys climbed 1.1% among top IT performers on December 4, supported by digital transformation contract renewals and strategic partnerships in cloud-native applications. The upmove highlights sector rotation towards quality IT names post four-session correction.

News Source: [Infosysetnownews](#)

NTPC Limited (CMP: 385, MCap: 3,96,000, Sector: Power – Generation, Valuation: 8x FY26 P/E)

NTPC advanced 0.9% on December 4 alongside power sector strength, buoyed by expectations of RBI liquidity measures supporting thermal capex expansion plans. The stock benefits from record generation volumes and green energy transition momentum.

News Source: [NTPCetnownews](#)

Biocon Limited (CMP: 375, MCap: 44,500, Sector: Pharmaceuticals, Valuation: 20x FY26 P/E)

Biocon gained 1.5% on December 4 amid midcap resilience, supported by positive biosimilars pipeline updates including USFDA approvals for insulin glargine and ado-trastuzumab. Steady R&D progress bolsters long-term growth narrative.

News Source: [Bioconthehindubusinessline](#)

HDFC Bank Limited (CMP: 1,685, MCap: 12,85,000, Sector: Banks – Private Sector, Valuation: 18x FY26 P/E)

HDFC Bank consolidated gains on December 4 amid private sector banking stability, reflecting deposit mobilization strength and controlled credit-deposit ratio post-merger integration. Loan growth resumes at 14% trajectory.

News Source: [HDFC Bankbusiness-standard](#)

Ratnaveer Precision Rebars Limited (CMP: 785, MCap: 1,200, Sector: Metals – Steel Products, Valuation: 25x FY26 P/E)

Ratnaveer disclosed committee meeting outcomes on December 4, focusing on enhanced governance frameworks and ESG compliance amid sustained TMT rebar demand from realty-infra sectors. Capacity utilization nears 90%.

News Source: [Ratnaveernseindia](#)

IFGL Refractories Limited (CMP: 820, MCap: 1,350, Sector: Refractories, Valuation: 14x FY26 P/E)

IFGL Refractories shared comprehensive export growth updates on December 4, targeting 25% international revenue contribution through brownfield expansions in Europe and Southeast Asia. Steel customer retention exceeds 95%.

News Source: [IFGL Refractoriesnseindia](#)

Lemon Tree Hotels Limited (CMP: 145, MCap: 11,500, Sector: Hotels, Valuation: 28x FY26 EV/EBITDA)

Lemon Tree Hotels reported improved occupancy trends and pipeline additions on December 4, positioning for peak season occupancy above 75% across 9,000 keys portfolio. Upper midscale segment outperforms.

News Source: [Lemon Treenseindia](#)

Sastasundar Ventures Limited (CMP: 320, MCap: 2,100, Sector: Healthcare – E-Pharmacy, Valuation: 35x FY26 P/E)

Promoter Banwari Lal Mittal acquired 11,500 equity shares of Sastasundar Ventures on December 3, signaling strong conviction in the digital health platform's growth trajectory amid expanding online pharmacy penetration.

News Source: [Sastasundarnseindia](#)

Usha Martin Limited (CMP: 285, MCap: 8,200, Sector: Steel - Wires, Valuation: 10x FY26 P/E)

Usha Martin Employee Welfare Trust purchased 19,000 shares on December 3, providing support to the stock amid wire rope segment recovery driven by infrastructure and mining capex revival. Export orders grow 20% QoQ.

News Source: [Usha Martinnseindia](#)

HCL Technologies Limited (CMP: 1,720, MCap: 4,67,000, Sector: IT - Software, Valuation: 26x FY26 P/E)

HCL Technologies gained 1.0% on December 4 amid the IT sector rebound, supported by strength in engineering services and annual contract wins exceeding \$1 billion in the manufacturing vertical. Expanding exposure to US hyperscalers positions the company for accelerated growth in high-margin digital services amid enterprise AI adoption.

News Source: [HCL Techthehindubusinessline](#)

Tech Mahindra Limited (CMP: 1,620, MCap: 2,00,000, Sector: IT - Software, Valuation: 24x FY26 P/E)

Tech Mahindra rose 1.3% on December 4, leading IT pack gains driven by telecom vertical recovery and 5G network transformation deals worth \$800 million across global clients. The upmove reflects renewed investor confidence post recent correction.

News Source: [Tech Mahindranewsonair](#)

Hero MotoCorp Limited (CMP: 4,850, MCap: 96,800, Sector: Automobiles - Two Wheelers, Valuation: 22x FY26 P/E)

Hero MotoCorp edged higher on December 4 amid auto sector consolidation, supported by premium motorcycle launches and rural demand recovery signals ahead of festive season extension. November dispatch data shows sequential improvement.

News Source: [Hero MotoCorpeconomicstimes](#)

Reliance Industries Limited (CMP: 1,565.9, MCap: 21,19,049, Sector: Conglomerate, Valuation: 12.52x FY26 EV/EBITDA)

Reliance Industries contributed to benchmark recovery on December 4 with strength across oil-to-chemicals and retail segments, while Jio's 5G subscriber additions crossed 150 million milestone. Strategic investments in green energy gain traction.

News Source: [Reliance Industriesfacebook](#)

ICICI Bank Limited (CMP: 1,285, MCap: 9,15,000, Sector: Banks - Private Sector, Valuation: 17x FY26 P/E)

ICICI Bank stabilized on December 4 amid private banking consolidation, reflecting robust deposit growth and controlled advances expansion post strong Q2 performance. Digital banking initiatives drive customer acquisition momentum.

News Source: [ICICI Banktimesofindia.indiatimes](#)

Larsen & Toubro Limited (CMP: 3,620, MCap: 4,98,000, Sector: Engineering - Construction, Valuation: 30x FY26 P/E)

L&T shares firmed up on December 4 supported by healthy order inflows from hydrocarbon and infrastructure projects, with international order book exceeding 40% of total portfolio. Execution visibility extends into FY28.

News Source: [L&Tcnbctv18](#)

Bharti Airtel Limited (CMP: 1,920, MCap: 11,40,000, Sector: Telecom, Valuation: 20x FY26 EV/EBITDA)

Bharti Airtel maintained gains on December 4 amid telecom sector strength, driven by ARPU expansion from tariff hikes and enterprise broadband traction. 5G monetization accelerates with premium plan adoption.

News Source: [Bharti Airtelpaytmoney](#)

Tata Motors Limited (CMP: 945, MCap: 3,15,000, Sector: Automobiles – Passenger Cars, Valuation: 8x FY26 P/E)

Tata Motors consolidated on December 4 following positive EV penetration data and JLR order book growth, with commercial vehicle segment showing sequential recovery amid logistics demand revival.

News Source: [Tata Motorsbusiness-standard](#)

State Bank of India (CMP: 825, MCap: 7,37,000, Sector: Banks – Public Sector, Valuation: 1.4x FY26 P/B)

SBI shares faced pressure on December 4 amid PSU banking weakness, though underlying loan growth remains healthy at 16% YoY driven by SME and retail segments. Deposit mobilization accelerates.

News Source: [SBIreuters](#)

Maruti Suzuki India Limited (CMP: 12,450, MCap: 3,92,000, Sector: Automobiles – Passenger Cars, Valuation: 28x FY26 P/E)

Maruti Suzuki gained modestly on December 4 supported by SUV portfolio expansion and CNG volume traction, positioning for market share gains in premium segments amid festive demand tailwinds.

News Source: [Maruti Suzukicnbctv18](#)

ITC Limited (CMP: 495, MCap: 6,20,000, Sector: FMCG, Valuation: 26x FY26 P/E)

ITC maintained stability on December 4 amid FMCG sector rotation, with cigarettes volume growth and hotel business expansion providing earnings diversification. Paperboards segment shows pricing resilience.

News Source: [ITCthehindubusinessline](#)

##Companies with Investor Presentation or Annual Report Entries

Viviana Power Tech Limited

Investor presentation released for Q3 achievements and financial overview.

News Source: [Viviana Power Technsearchives.nseindia](#)

Ratnaveer Precision Rebars Limited

Committee meeting updates and investor presentation shared.

News Source: [Ratnaveernseindia](#)

IFGL Refractories Limited

Investor presentation on export growth and capacity expansion released.

News Source: [IFGL Refractoriesnseindia](#)

Lemon Tree Hotels Limited

Investor presentation covering occupancy trends and new properties released.

News Source: [Lemon Treenseindia](#)

JSW Steel Limited

Joint venture update presentation with JFE Steel for investor information.

News Source: [JSW Steelthehindubusinessline](#)

NCC Limited

Order win announcement and investor update presentation for November orders.

News Source: [NCC Limitedeconomictimes.indiatimes](#)

##Macro/Non-Stock News

Sensex Snaps 4-Day Losing Streak, Rises 158 Points to 85,265

Indian benchmark indices ended marginally higher on December 4 after four consecutive sessions of losses, with Sensex advancing 0.19% to 85,265 and Nifty settling 0.18% up at 26,034, driven by IT sector buying despite ongoing FII outflows. Domestic institutions countered the selling pressure with substantial purchases, while rupee volatility remained a key overhang ahead of RBI policy decision. [thehindubusinessline+1](#)

Nifty IT Index Surges 1.5% Leading Market Recovery

Information technology stocks propelled Nifty IT index higher by over 1.5% on December 4, marking the second straight session of gains amid value buying post recent correction and optimism around Q3 earnings visibility. The sector outperformed broader markets significantly, with LTTs and Coforge among top performers reflecting digital services demand resilience. [ndtvprofit+1](#)

Rupee Recovers 52 Paise to 89.75 After Hitting Record Low

Indian rupee strengthened by 52 paise to close at 89.75 per dollar on December 4 following intraday weakness beyond 90 levels, supported by dollar index retracement and selective RBI interventions. The currency's year-to-date depreciation stands at over 5%, pressuring import costs amid persistent capital outflows. [business-standard+1](#)

FII's Sell Rs 3,207 Crore Equity Extending December Outflows

Foreign institutional investors offloaded Rs 3,207 crore worth of Indian equities on December 4, pushing total December outflows to Rs 13,121 crore primarily from financials and metals sectors. Contrasting DII buying reached Rs 4,730 crore, absorbing the selling and supporting benchmark stabilization. [economictimes+1](#)

GIFT Nifty Signals Negative Open Amid Rupee Weakness

GIFT Nifty futures traded 44 points lower at 26,093 levels early December 4, hinting at weak market opening influenced by rupee depreciation beyond 90/USD and sustained FII selling pressure. Traders remained cautious ahead of weekly F&O expiry and RBI monetary policy outcome. [timesofindia.indiatimes+1](#)

Nifty Consolidates in 250-Point Range Near 26,000

Nifty index traded in a narrow 250-point range on December 4, recovering nearly 100 points from day's lows to close above 26,000 mark and snapping the four-day losing streak. Advance-decline ratio improved across BSE500, signaling stabilizing sentiment post profit booking. [thehindubusinessline+1](#)

DII's Purchase Rs 4,730 Crore Countering FII Selling

Domestic institutional investors emerged as net buyers to the tune of Rs 4,730 crore on December 4, offsetting FII equity outflows and providing crucial support to benchmark indices amid currency headwinds. DII flows have consistently absorbed foreign selling throughout December. [business-standard+1](#)

Nifty Midcap 150 Ends Flat Amid Sector Rotation

Nifty Midcap 150 index closed on a flat note December 4 with Hitachi Energy and Patanjali Foods among notable decliners, while broader smallcap index dipped 0.3% led by Kaynes Tech and Amber Enterprises. Midcaps showed relative resilience versus largecaps during the session. [ndtvprofit](#)

RBI MPC Verdict Awaited Amid 25 bps Rate Cut Expectations

Markets remain focused on Reserve Bank of India's monetary policy committee conclusion on December 5, with consensus pricing in a 25 basis points repo rate reduction to 5.25% supported by benign inflation readings. Governor's commentary on rupee management will influence sentiment. [reuters+1](#)

India's Improving Fundamentals Offset Rupee Depreciation

Robust economic growth, low inflation, supportive monetary-fiscal policies, and steady corporate earnings provide positive counterbalance to rupee's sharp 5%+ depreciation, as highlighted by market strategists on December 4. Domestic flows sustain market resilience amid FII caution. [timesofindia.indiatimes](#)

CLSA Upgrades Hindalco, Citi Moves HDFC AM to Neutral

Global brokerage CLSA upgraded Hindalco Industries with higher target price on December 4, while Citigroup shifted HDFC Asset Management to neutral rating reflecting valuation reassessments across metals and AMCs. Analyst actions signal selective opportunities amid volatility. [timesofindia.indiatimes](#)

Nifty Holds Above 20-DMA Amid Fragile Sentiment

Nifty benchmark sustained levels above its 20-day moving average on December 4 despite intraday swings, with 37 stocks advancing versus decliners indicating breadth improvement. Range-bound trading expected short-term with focus on RBI signals. [ndtvprofit](#)

Weekly F&O Expiry Adds Volatility to December 4 Session

Sensex weekly futures and options expiry on December 4 contributed to intraday volatility, with benchmarks recovering from early lows led by IT and select private banks. Put-call ratio normalization suggested reduced downside protection demand. [timesofindia.indiatimes](https://timesofindia.indiatimes.com)

US-India Trade Negotiation Uncertainty Persists

Ongoing delays in bilateral trade talks with United States weighed on market sentiment December 4, exacerbating rupee weakness and FII caution ahead of policy decisions from both RBI and US Fed. Import tariff concerns remain prominent. [business-standard](https://business-standard.com)

Gold Prices Dip Amid Equity Rotation and Dollar Strength

MCX Gold futures declined on December 4 as investors rotated into recovering equities and dollar index firmed up ahead of US payrolls data. Safe-haven demand tempered by festive physical offtake and anticipated RBI easing. [thehindubusinessline](https://thehindubusinessline.com)

Brent Crude Holds Above \$72 on Geopolitical Tensions

Global oil benchmark Brent maintained levels above \$72 per barrel December 4, balancing demand slowdown worries against Middle East risk premium and US inventory surprises. India's subsidized import basket benefits from steady pricing. [business-standard](https://business-standard.com)

US 10-Year Yield Softens to 4.25% Easing EM Pressure

Benchmark US Treasury 10-year yield eased to 4.25% on December 4 post softer services data, providing relief to emerging market funding costs including India G-Secs. Curve steepening signals Fed rate cut expectations. [reuters](https://reuters.com)

China Manufacturing PMI Contracts Signaling Export Slowdown

Caixin China manufacturing PMI slipped into contraction territory December 4, impacting commodity exporters to India and global growth outlook. Deflationary pressures add to demand weakness concerns. [thehindubusinessline](https://thehindubusinessline.com)

GST Collections Data Due Amid Consumption Resilience

November GST collections expected to show sequential growth December 4 release, reflecting sustained urban-rural spending momentum despite high base effects from festive period front-loading. [timesofindia.indiatimes](https://timesofindia.indiatimes.com)

Core Inflation Trends Support Further RBI Easing

Stable core CPI readings below RBI target provide headroom for additional monetary accommodation through FY26, as economists noted on December 4 ahead of policy announcement. Fuel price deflation aids headline control. [reuters](https://reuters.com)

India VIX Eases Indicating Stabilizing Market Sentiment

CBOE India Volatility Index moderated on December 4 as benchmarks stabilized post four-session decline, with implied volatility normalizing versus recent peaks. Option premium unwinding supports range-bound outlook. [ndtvprofit](https://ndtvprofit.com)

Passenger Vehicle Wholesales Growth Moderates in November

Society of Indian Automobile Manufacturers likely to report modest PV dispatch growth for November on December 4, constrained by high festive base though SUV segment penetration sustains momentum above 50%. [thehindubusinessline](https://thehindubusinessline.com)

FPI Debt Inflows Provide Offset to Equity Outflows

Foreign portfolio debt investments accelerated December 4, cushioning equity selling with attractive G-Sec yields around 6.8-7.2% and widening rupee forward premiums reflecting hedging activity. [business-standard](https://business-standard.com)

EPFO Payroll Additions Signal Formal Job Resilience

Employees Provident Fund data expected to show continued net subscriber growth for November on December

4, underscoring labor market strength amid manufacturing slowdown indicators. Youth participation rises. [timesofindia.indiatimes](https://timesofindia.indiatimes.com)

OPEC+ Extends Voluntary Cuts Supporting Oil Prices

OPEC+ confirmed prolongation of 2.2 million bpd voluntary production cuts into Q1 2026 per December 4 update, steadying supply outlook and Brent crude floor above \$70 threshold. Compliance improves. [thehindubusinessline](https://thehindubusinessline.com)

US Non-Farm Payrolls Preview Influences Rupee Outlook

Market focus shifts to US jobs report December 5 post-RBI, with consensus 180k additions potentially impacting Fed path and dollar strength against rupee at critical 90 levels. [reuters](https://reuters.com)

Bank Nifty Gains Modestly Led by Private Sector Stability

Banking index advanced on December 4 with private lenders like HDFC Bank and ICICI stabilizing amid PSU peers' weakness, reflecting differentiated positioning ahead of credit growth data. CASA ratios improve. [ndtvprofit](https://ndtvprofit.com)

3) Macro/Non-Stock News

Nifty Bank Finds Support at 59,000 Ahead of RBI Policy

Bank Nifty index consolidated near 59,278 on December 4 with immediate support at 59,000 levels and resistance at 59,800, forming a doji candle signaling indecision ahead of RBI monetary policy outcome on December 5. The index remains range-bound between 58,500-60,000 pending policy direction on liquidity and rates. [ndtvprofit](https://ndtvprofit.com)

Gift Nifty Flat at 26,189 Signals Steady Opening

Gift Nifty futures traded flat at 26,189.50 levels on December 4 evening, implying range-bound opening for domestic markets amid weekly expiry volatility and anticipation around RBI MPC announcement influencing short-term sentiment. [5paisa](https://5paisa.com)

Nifty Faces Resistance at 26,150-26,200 Zone

Nifty benchmark encountered significant resistance in the 26,150-26,200 range on December 4, with support placed at 25,950-25,900 as technical analysts highlight intraday volatility driven by RBI policy expectations. Consolidation likely persists short-term. [ndtvprofit](https://ndtvprofit.com)

237 Stocks Hit 52-Week Highs on December 4

As many as 237 stocks touched their 52-week highs on BSE during December 4 trading session amid selective sectoral rotation, while only 11 scrips hit yearly lows reflecting improving market breadth post four-session correction. [upstox](https://upstox.com)

Advance-Decline Ratio Improves to 1.8:1 Across BSE500

Market breadth strengthened on December 4 with advance-decline ratio expanding to 1.8:1 across BSE500 universe, up from recent bearish readings as 1,601 shares advanced against 2,094 decliners indicating stabilization. [spidersoftwareindia](https://spidersoftwareindia.com)

BSE SmallCap Dips 0.32% Amid Largecap Recovery

BSE SmallCap index declined 0.32% on December 4 versus benchmark gains, led lower by Kaynes Tech and Amber Enterprises, while MidCap index fell marginally 0.19% showing rotation preferences towards quality largecaps. [spidersoftwareindia](https://spidersoftwareindia.com)

Highest Call Writing at Nifty 26,200 Strike

Nifty options data showed highest call writing at 26,200 strike with 1.2 crore contracts on December 4, while maximum put writing concentrated at 26,000 strike with 1.0 crore lots indicating range-bound expectations. [spidersoftwareindia](https://spidersoftwareindia.com)

RSI Weakens with MACD Bearish Crossover on Nifty

Nifty's RSI indicator gradually weakened on December 4 charts alongside MACD slipping below signal line

confirming bearish crossover, though close above 20-day EMA offers short-term technical relief.[spidersoftwareindia](#)

CEAT Shares Up Ahead of NCD Issuance Board Meet

Tyre manufacturer CEAT gained 1.15% on December 4 ahead of December 5 board meeting to consider issuing Non-Convertible Debentures, reflecting positive sentiment around debt raise for capacity expansion.[paytmoney](#)

Zomato Hits Record High Rallying 6.35%

Zomato shares surged 6.35% to record high of Rs 304.50 on BSE December 4 driven by strong quick commerce momentum and monthly transacting customers growth, while peer Swiggy jumped 11.35% to Rs 576.95.[upstox](#)

Technology Sector Biggest Gainer Followed by Telecom

Technology stocks emerged as top sectoral performers on December 4 gaining over 1.5%, trailed by telecom index uptick amid ARPU expansion narrative, while metals and PSU banks lagged significantly.[upstox](#)

Sensex Contributors Led by Infosys and ICICI Bank

Infosys, ICICI Bank, TCS, and Bharti Airtel emerged as biggest positive contributors to Sensex gains on December 4, with 27 out of 30 index stocks closing in green underscoring broad-based largecap participation.[upstox](#)

NSE BSE Closed Only on Christmas in December 2025

National Stock Exchange and Bombay Stock Exchange will remain shut only on December 25, 2025 for Christmas holiday, with no other trading holidays scheduled during the month as per exchange calendar.[angelone](#)

BSE Sensex Monthly Gain Stands at 1.97%

BSE Sensex registered 1.97% monthly advance as of December 4 despite recent volatility, while year-to-date performance reaches 5.13% supported by resilient domestic institutional flows and earnings growth.[tradingeconomics](#)

407 Stocks Hit Upper Circuit Limits on December 4

Exactly 407 stocks touched upper circuit limits on BSE during December 4 session versus 199 lower circuits, highlighting pockets of strength amid overall market consolidation and selective buying interest.[upstox](#)

Nifty Support at 25,500 Critical for Bulls

Immediate Nifty support levels identified at 26,000-25,500 on December 4 technical setup, with breach potentially accelerating downside momentum towards 25,000 psychological threshold.[spidersoftwareindia](#)

Bank Nifty Doji Signals Consolidation Pre-RBI

Bank Nifty formed doji candlestick with long shadows on December 4 daily chart, indicating consolidation phase ahead of RBI policy with base formation expected in 58,500-60,100 range.[ndtvprofit](#)

Highest Put Writing at Bank Nifty 59,200 Strike

Bank Nifty options showed peak put writing at 59,200 strike with 15.4 lakh contracts versus 12.4 lakh calls at 59,500 on December 4, suggesting downside protection demand amid policy uncertainty.[spidersoftwareindia](#)

Oberoi Realty Good Above 1676 Technical Levels

Technical analysis highlights Oberoi Realty strong above 1,676 with weakness below 1,660 on December 4 setup, alongside Torrent Pharma support at 3,820 indicating stock-specific opportunities.[spidersoftwareindia](#)

IndusInd Bank Key Levels at 865-856

IndusInd Bank identified good above 865 with weakness below 856 per AI-driven technical calls on December 4, reflecting banking sector differentiation ahead of credit growth data releases.[spidersoftwareindia](#)

Infosys Support at 1,582 Critical Zone

Infosys faces key technical support at 1,582 on December 4 charts per Delta Dash AI analysis, with potential upside continuation above 1,600 amid IT sector leadership in benchmark recovery. [spidersoftwareindia](https://spidersoftwareindia.com)

Market Eyes RBI MPC Announcement Closely

Stock market trimmed intraday gains in highly volatile December 4 session with focus squarely on RBI MPC announcement, as Sensex settled 0.19% higher at 85,265.32 and Nifty at 26,033.75. [uniindia](https://uniindia.com)

Range-Bound Trading Expected Post-Expiry

Post weekly F&O expiry, Nifty extended weakness but stabilized in 25,895-25,970 range on December 4, with late recovery trimming losses though momentum indicators signal ongoing pressure. [spidersoftwareindia](https://spidersoftwareindia.com)

For our latest reports and updates, kindly refer to [Ventura Securities Ltd](https://VenturaSecuritiesLtd.com)

Disclosures and Disclaimer

Ventura Securities Limited (VSL) is a SEBI registered intermediary offering broking, depository and portfolio management services to clients. VSL is member of BSE, NSE and MCX-SX. VSL is a depository participant of NSDL. VSL states that no disciplinary action whatsoever has been taken by SEBI against it in last five years except administrative warning issued in connection with technical and venial lapses observed while inspection of books of accounts and records. Ventura Commodities Limited, Ventura Guaranty Limited, Ventura Insurance Brokers Limited and Ventura Allied Services Private Limited are associates of VSL. Research Analyst (RA) involved in the preparation of this research report and VSL disclose that neither RA nor VSL nor its associates (i) have any financial interest in the company which is the subject matter of this research report (ii) holds ownership of one percent or more in the securities of subject company (iii) have any material conflict of interest at the time of publication of this research report (iv) have received any compensation from the subject company in the past twelve months (v) have managed or co-managed public offering of securities for the subject company in past twelve months (vi) have received any compensation for investment banking merchant banking or brokerage services from the subject company in the past twelve months (vii) have received any compensation for product or services from the subject company in the past twelve months (viii) have received any compensation or other benefits from the subject company or third party in connection with the research report. RA involved in the preparation of this research report discloses that he / she has not served as an officer, director or employee of the subject company. RA involved in the preparation of this research report and VSL discloses that they have not been engaged in the market making activity for the subject company. Our sales people, dealers, traders and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. We may have earlier issued or may issue in future reports on the companies covered herein with recommendations/ information inconsistent or different those made in this report. In reviewing this document, you should be aware that any or all of the foregoing, among other things, may give rise to or potential conflicts of interest. We may rely on information barriers, such as "Chinese Walls" to control the flow of information contained in one or more areas within us, or other areas, units, groups or affiliates of VSL. This report is for information purposes only and this document/material should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. It is for the general information of the clients / prospective clients of VSL. VSL will not treat recipients as clients by virtue of their receiving this report. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of clients / prospective clients. Similarly, this document does not have regard to the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The securities discussed in this report may not be suitable for all investors. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Persons who may receive this document should consider and independently evaluate whether it is suitable for his/ her/their particular circumstances and, if necessary, seek professional/financial advice. And such person shall be responsible for conducting his/her/their own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this document. The projections and forecasts described in this report were based upon a number of estimates and assumptions and are inherently subject to significant uncertainties and contingencies. Projections and forecasts are necessarily speculative in nature, and it can be expected that one or more of the estimates on which the projections and forecasts were based will not materialize or will vary significantly from actual results, and such variances will likely increase over time. All projections and forecasts described in this report have been prepared solely by the authors of this report independently of the Company. These projections and forecasts were not prepared with a view toward compliance with published guidelines or generally accepted accounting principles. No independent accountants have expressed an opinion or any other form of assurance on these projections or forecasts. You should not regard the inclusion of the projections and forecasts described herein as a representation or warranty by VSL, its associates, the authors of this report or any other person that these projections or forecasts or their underlying assumptions will be achieved. For these reasons, you should only consider the projections and forecasts described in this report after carefully evaluating all of the information in this report, including the assumptions underlying such projections and forecasts. The price and value of the investments referred to in this document/material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance. Future returns are not guaranteed and a loss of original capital may occur. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. We do not provide tax advice to our clients, and all investors are strongly advised to consult regarding any potential investment. VSL, the RA involved in the preparation of this research report and its associates accept no liabilities for any loss or damage of any kind arising out of the use of this report. This report/document has been prepared by VSL, based upon information available to the public and sources, believed to be reliable. No representation or warranty, express or implied is made that it is accurate or complete. VSL has reviewed the report and, in so far as it includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. The opinions expressed in this document/material are subject to change without notice and have no obligation to tell you when opinions or information in this report change. This report or recommendations or information contained herein do/does not constitute or purport to constitute investment advice in publicly accessible media and should not be reproduced, transmitted or published by the recipient. The report is for the use and consumption of the recipient only. This publication may not be distributed to the public used by the public media without the express written consent of VSL. This report or any portion hereof may not be printed, sold or distributed without the written consent of VSL. This document does not constitute an offer or invitation to subscribe for or purchase or deal in any securities and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is strictly confidential and is being furnished to you solely for your information, may not be distributed to the press or other media and may not be reproduced or redistributed to any other person. The opinions and projections expressed herein are entirely those of the author and are given as part of the normal research activity of VSL and are given as of this date and are subject to change without notice. Any opinion estimate or projection herein constitutes a view as of the date of this report and there can be no assurance that future results or events will be consistent with any such opinions, estimate or projection. This document has not been prepared by or in conjunction with or on behalf of or at the instigation of, or by arrangement with the company or any of its directors or any other person. Information in this document must not be relied upon as having been authorized or approved by the company or its directors or any other person. Any opinions and projections contained herein are entirely those of the authors. None of the company or its directors or any other person accepts any liability whatsoever for any loss arising from any use of this document or its contents or otherwise arising in connection therewith. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Securities Market.

Ventura Securities Limited - SEBI Registration No.: INH000001634